

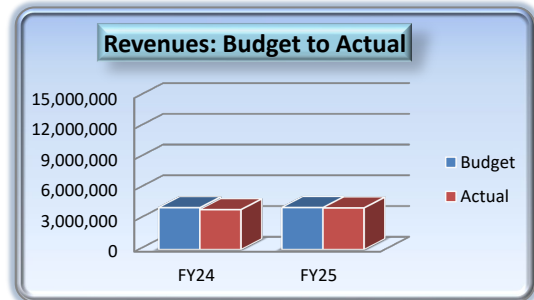
TOWN OF CAMP VERDE

General Fund Report

FY25 - 1st QTR ending Sept 2024

GENERAL FUND REVENUES

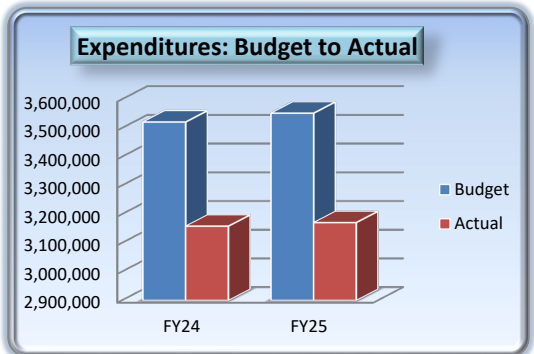
	FY 24-25 Budget	FY 24-25 Actual	% of Budget Received
Local Taxes	8,838,100	1,945,169	22%
Franchise Fees	382,000	123,091	32%
State Sales Tax	1,893,300	452,682	24%
Urban Revenue Sharing	2,664,970	664,190	25%
Vehicle License Tax	1,022,480	273,643	27%
Other Revenues	1,601,400	603,237	38%
TOTAL	16,402,250	4,062,012	25%



Total General Fund revenues are right on track for FY25. Local Taxes are about \$264 thousand under budget (12%). While this is somewhat expected early in the year, we will expect this to level off to monthly budget amounts by November or December. Franchise fees and most importantly, Development and Permitting fees continue to come in strong into early FY25, nearly covering the entire shortage from Local Taxes. State Sales Tax on the other hand, is coming in very well right off the bat and may signal a turn that is coming for stronger sales tax revenues locally as well.

GENERAL FUND EXPENDITURES by DEPARTMENT

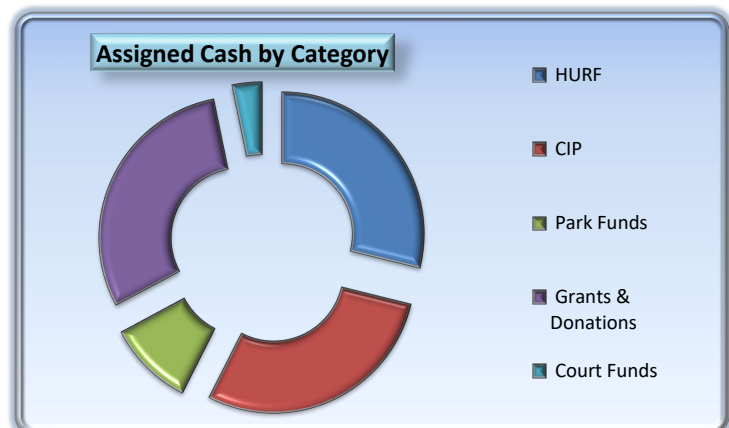
	FY 24-25 Budget	FY 24-25 Actual	% of Budget Expended
General Admin	4,442,935	982,364	22%
Court	476,315	106,370	22%
Public Works	1,903,810	388,294	20%
Utilities	220,285	37,162	17%
Community Development	1,094,705	221,526	20%
Marshall's Office	4,467,585	1,046,532	23%
Library	823,315	180,664	22%
Parks & Rec	779,640	208,223	27%
TOTAL	14,208,590	3,171,135	22%



While Parks & Rec are a bit over budget with the heavier event expenses hitting early in the year and pool expenses normally heavy early and late in the fiscal year, all other departments are under budget through September. This is important to keep current expenses from outpacing current revenues. While Utilities and Public Works see the highest percentage savings, the highest savings in actual spending is in General Admin at approximately \$129K under budget and the Marshal's Office at approximately \$95K under budget. Public Works comes in next at approximately \$89K under budget. Director's are doing a good job at creating margin early to allow for any adjustments later, if adjustments are needed.

CASH

Bank Accounts	
Pooled Checking	1,262,075
Payroll Checking	6,646
LGIP Investments	6,657,230
Revolving Home Loan	115,892
US Bank/BNY Accounts	721,088
Due from Utilities	(288,594)
TOTAL CASH	8,474,337
Assigned Cash	(5,115,102)
Unassigned Cash	3,359,235



TOWN OF CAMP VERDE
Functional Revenue & Expense Summaries
FY25 - 1st QTR ending Sept 2024

General Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	4,062,012	16,402,250	(12,340,238)	75%
Wages & ERE	2,258,072	10,622,420	8,364,348	79%
Operational	908,861	3,576,170	2,667,309	75%
Capital/Leases	4,203	10,000	5,797	58%
Net Transfers Out/(In)	2,084,220	2,778,801	694,581	25%
Net	(1,193,344)	(585,141)	(608,203)	

Fund Balance:	3,322,370
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HURF Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	303,038	1,269,035	(965,997)	76%
Wages & ERE	83,871	400,805	316,934	79%
Operational	70,075	542,840	472,765	87%
Capital/Leases	0	85,000	85,000	100%
Net Transfers Out/(In)	250,000	250,000	0	0%
Net	(100,908)	(9,610)	(91,298)	

Fund Balance:	1,474,349
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Wastewater Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	517,133	2,357,000	(1,839,867)	78%
Grants & Loan Funding	0	2,750,000	(2,750,000)	N/A
Wages & ERE	173,188	865,405	692,217	80%
Operational	201,829	1,074,260	872,431	81%
Capital & Debt	155,555	12,644,915	12,489,360	99%
Net Transfers Out/(In)	(535)	(8,283,790)	(8,283,255)	100%
Net	(12,904)	(1,193,790)	1,180,886	

* - Depreciation is not included in the above schedule (\$1.1M budget).

Fund Balance:	16,840,395
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Water Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	597,808	2,234,300	(1,636,492)	73%
Grants & Loan Funding	0	5,730,000	(5,730,000)	N/A
Wages & ERE	108,698	601,030	492,332	82%
Operational	135,932	514,580	378,648	74%
Capital & Debt	523,533	14,092,675	13,569,142	96%
Net Transfers Out/(In)	0	(7,225,000)	(7,225,000)	N/A
Net	(170,355)	(18,985)	(14,581,614)	

* - Depreciation is not included in the above schedule (\$300K budget).

Fund Balance:	1,193,727
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TOWN OF CAMP VERDE
Capital Funds
FY25 - 1st QTR ending Sept 2024

Capital Improvement Fund Projects

Projects	<u>Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>% Left</u>
Town Chip Seal Maintenance	561,048	570,000	8,952	2%
Courtroom Improvement	190	400,000	399,810	100%
Wayfind Signage	0	300,000	300,000	100%
Facilities Master Plan	0	100,000	100,000	100%
Town General Plan	2,802	100,000	97,198	97%
Parson's Park Improvements	0	45,000	45,000	100%
Family Advocacy Facility	0	0	0	N/A
Park Verde Road Irrigation Crossing	0	77,500	77,500	100%
Playground Fall Material	0	33,000	33,000	100%
Town Soccer Field Sprinkler System	0	75,350	75,350	100%
Parks & Rec Master Plan	0	25,000	25,000	100%
AC Unit Replacements	14,504	60,000	45,496	76%
CVMO Edvidence Freezer	0	60,000	60,000	100%
Patrol Rifles	1,722	40,000	38,278	96%
Operating Transfer Out to CDBG	0	169,000	169,000	100%
Pool Filtration System	0	44,700	44,700	100%
Mont Castle Hwy Imprvnts	0	0	0	N/A
Verde Lakes Sidewalk Imprvnts	0	0	0	N/A
Asset Replacement Program	0	50,000	50,000	100%
Net Exps	(580,266)	(2,149,550)	1,569,284	-73%
Interest/Grants/Operating Transfers In	1,106,455	1,265,845	(159,390)	-13%
Debt Financing	0	0	0	N/A
Beginning Fund Balance	939,842	953,715	(13,873)	-1%
Ending Fund Balance	1,466,031	70,010	1,396,021	

Park Fund Project

Sports Complex	<u>Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>% Left</u>
Project Budget				
Main Water Line	226,658	172,124	(54,534)	0%
WW Pump Station	0	546,336	546,336	100%
Irrigation Line	259,234	351,400	92,166	26%
Consession / Restroom	338,267	1,000,000	661,733	66%
Central Plaza	0	333,000	333,000	100%
Parking Lot Lighting	0	200,000	200,000	100%
Parking Lot Chip Seal	0	126,000	126,000	100%
Infrastructure	0	172,985	172,985	100%
Net Exps	(824,159)	(2,901,845)	2,077,686	72%
Interest/Grants/Operating Transfers In	106,728	1,518,660	(1,411,932)	93%
Beginning Fund Balance	1,213,652	1,383,185	(169,533)	
Ending Fund Balance	496,221	0	496,221	

TOWN OF CAMP VERDE
Capital Funds
FY25 - 1st QTR ending Sept 2024

ARPA Funded Projects

Expenses	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>% Left</u>
Comm Center Playground	0	150,000	150,000	100%
CVMO Freezer	0	60,000	60,000	100%
Wayfinding Signage	12,012	12,012	0	0%
Broadband Project	153	551	398	72%
Reserved for Pool Project		128,372	128,372	100%
Operating Transfers				
Main St. Sewer Line Replacement	0	143,882	143,882	100%
Wastewater Master Plan	535	34,278	33,743	98%
Net Exps	(12,700)	(529,095)	516,395	-98%
Beginning Balance	529,095	529,095	0	0%
Remaining Funds	516,395	0	516,395	

TOWN OF CAMP VERDE
Special Revenue Funds
FY25 - 1st QTR ending Sept 2024

Remaining Debt & Special Revenue Funds*

<u>Funds</u>	<u>Rev's</u>	<u>Exp's</u>	<u>Net (Exps)/Revs</u>	<u>Budgeted</u> <u>Net (Exps)/Revs</u>	<u>Fund</u> <u>Balance</u>
Court	5,136	0	5,136	(141,030)	163,637
Grants	109,006	97,398	11,608	66,408	88,061
CDBG	0	1,170	(1,170)	54,000	(60,250)
Housing	6	0	6	(123,550)	273,622
911	0	0	0	(1,361)	1,361
Restricted Monies	185,088	22,249	162,839	(419,015)	634,774
Debt	1,197,152	1,197,152	0	0	0

* - HURF Fund is included on the Functional Expense report

TOWN OF CAMP VERDE

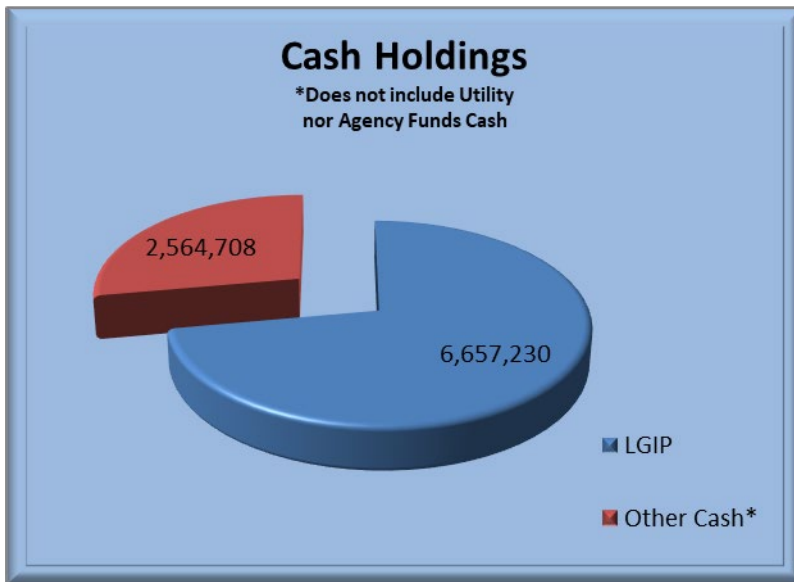
As of September 30th, 2024

INVESTMENTS

Account	Balances at Sep 30th	FYTD Interest	EST'D FY ROI Annualized
LGIP	6,657,230	93,924	5.36%
Other Cash*	2,564,708	15,668	

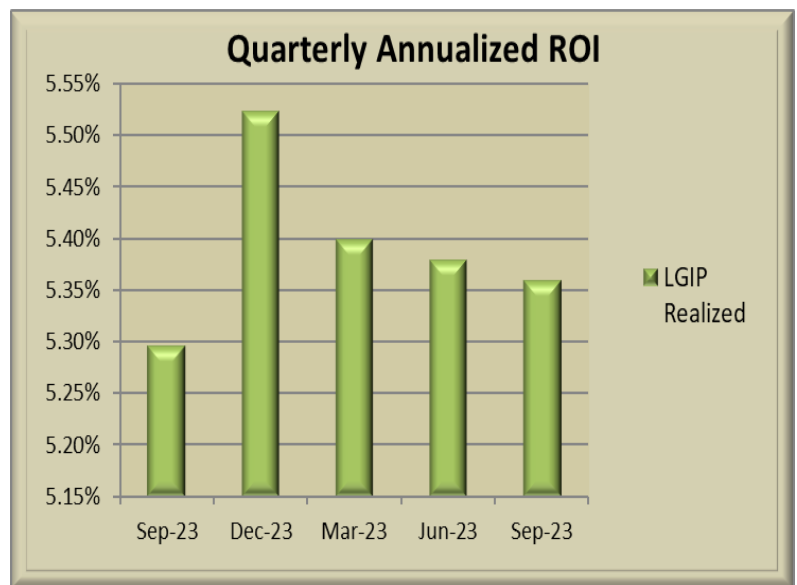
* - Does not include Utility nor Agency Funds Cash.

TOTAL	9,221,938	109,592	
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Comparative Rates:

Chase Bank Savings – 0.02%
1 Mn Treasury Note Rate – 4.93%
6 Mn Treasury Note Rate – 4.38%
2 YR Treasury Note Rate – 3.66%

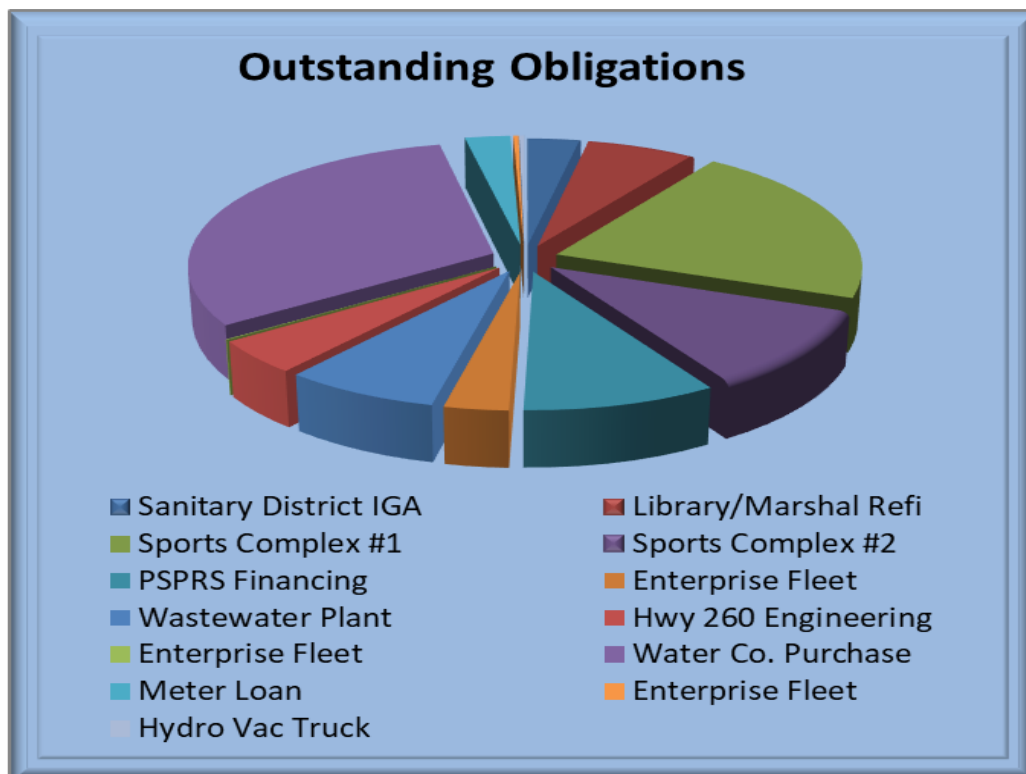


TOWN OF CAMP VERDE

As of September 30th, 2024

LONG-TERM DEBT

				Original		FY25	Current	Next Disbursement		Debt
Inception	Purpose	Type	Maturity	Debt	Int Rate	Budget	Obligation	Amount	Date	Retired
Governmental Funds										
7/22/2009	Sanitary District IGA	IGA Pledge	7/1/2032	1,902,000	3.34%	118,290	828,894	13,834	1/1/2025	1,073,106
10/1/2014	Library/Marshal Refi	Bonds	7/1/2030	4,904,000	2.84%	452,025	1,717,208	22,422	1/1/2025	3,186,792
12/27/2017	Sports Complex #1	Bonds	7/1/2044	6,835,000	3.37%	385,425	5,640,000	95,150	1/1/2025	1,195,000
7/1/2020	Sports Complex #2	Bonds	8/1/2035	2,897,000	2.96%	104,905	2,822,000	41,766	2/1/2025	75,000
2/28/2022	PSPRS Financing	Bonds	8/1/2035	3,015,000	2.77%	262,570	2,485,000	34,417	2/1/2025	530,000
Various	Enterprise Fleet	Lease	Various	1,239,816	Various	313,045	826,320	26,152	Monthly	413,496
Wastewater Fund										
4/20/2018	Wastewater Plant	Note	7/1/2042	2,487,210	2.18%	133,275	1,980,571	21,618	1/1/2025	506,639
1/22/2021	Hwy 260 Engineering	Note	7/1/2025	1,200,000	1.00%	13,000	1,198,000	5,000	1/1/2025	2,000
Various	Enterprise Fleet	Lease	Various	23,105	Various	4,850	15,482	404	Monthly	7,623
Potential FY25 Loans						160,000	0			
Water Fund										
12/10/2021	Water Co. Purchase	Note	8/1/2046	9,275,000	1.50%	445,045	8,335,039	62,339	2/1/2025	939,961
10/8/2024	Meter Loan	Note	8/1/2034	709,000	3.98%	37,920	709,000	8,857	2/1/2025	0
Various	Enterprise Fleet	Lease	Various	106,843	Various	23,630	81,216	1,968	Monthly	25,627
8/30/2024	Hydro Vac Truck	Lease	8/30/2029	79,580	5.14%	18,550	79,580	9,126	2/28/2025	0
Potential Equip Lease						34,450	0			
Potential FY25 Loans						278,080	0			
TOTALS						2,825,060	26,718,310	343,053		



TOWN OF CAMP VERDE

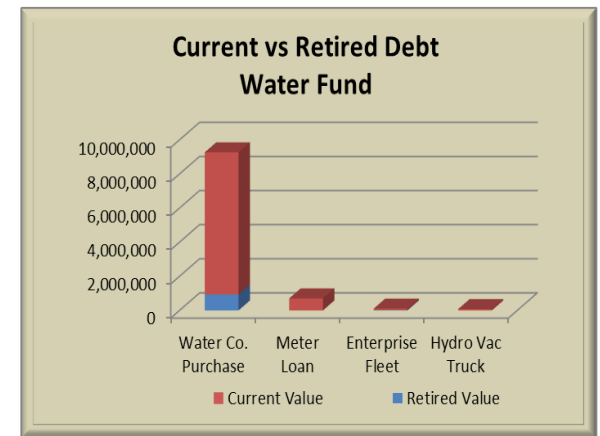
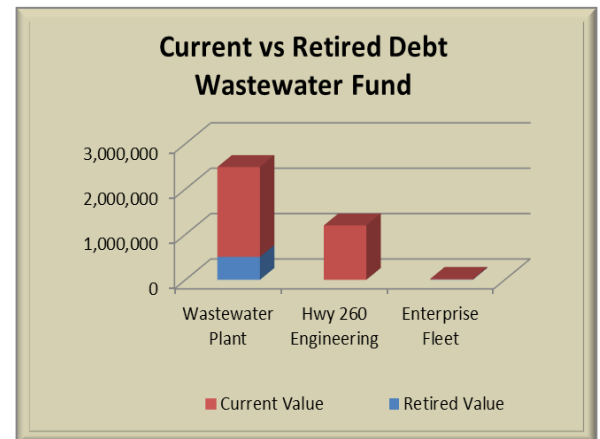
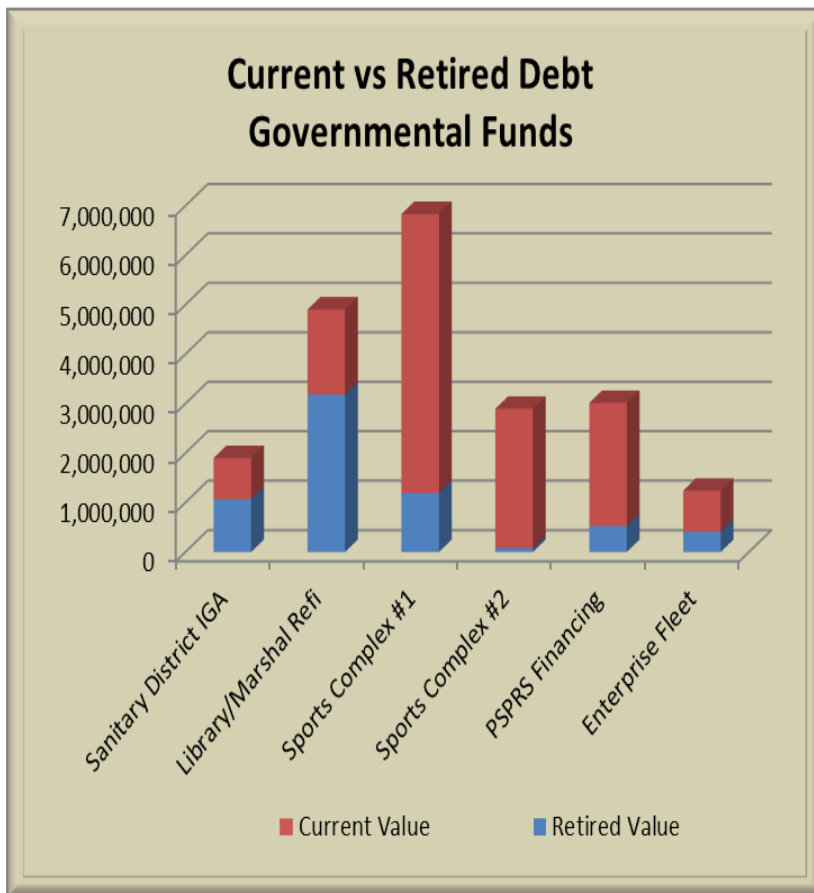
As of September 30th, 2024

LONG-TERM DEBT

FY25 Debt Service Fund*

Category	Actual	Annual Budget	\$ Remaining	% Remaining
Principal Retired	950,925	1,141,085	190,160	17%
Interest Paid	245,277	490,175	244,898	50%
Misc Fees	950	5,000	4,050	81%
Total	1,197,152	1,636,260	439,108	27%

* - Does not include Wastewater or Water Funds



TOWN OF CAMP VERDE
FT & PT Employee Listing
FY25 - 1st QTR ending Sept 30, 2024

General Administration

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Miranda Fisher	5/28/2024	Town Manager	40	33
Leah Rhodes	8/26/2024	Town Clerk	40	23
Virginia Jones	11/4/1996	Acting Town Clerk	40	12
Jadie Edwards	6/23/2022	Acting Deputy Town Clerk	40	7
Julia Saveleva Kaiser	5/9/2022	HR Director	40	25
Jennifer Jacobs	2/22/2022	HR Specialist	40	11
Mike Showers	7/18/2011	Finance Director	40	26
Katherine Jenkins	6/24/2019	Accountant	40	13
Bobbi Webb	12/9/2019	Accountant	40	13
Anna Tellez	11/23/2021	Accountant	40	13
Heather Vinson	5/17/2021	Risk Manager	40	23
Molly Davies	1/23/2023	Econ Dev Director	40	29
Christine Clark	11/1/2021	Econ. Dev. Specialist	40	12
David Meyers	11/1/2023	Econ. Dev. Specialist	40	12
Lynette Kovacovich	5/2/2013	Attendant	15	2
Geraldine Dillinger	6/19/2015	Attendant	15	2
Kristina Kabalan	10/10/2022	Attendant	15	2

Municipal Court

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Veronica Pineda	9/2/1997	Court Supervisor	40	20
Kimberly Hillen	2/13/2023	Court Security Officer	20	10
Jade West	10/4/2021	Court Clerk	40	7
Felicia Harris	9/17/2023	Court Clerk	40	7
Myrna Sienicki	1/9/2023	Court Clerk	40	7

Public Works

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Ken Krebbs	8/22/2023	Public Works Director	40	26
Bruce Connolly	2/13/2023	Civil Engineer	40	23
Martin Smith	6/5/2023	Project Manager	40	21
Dora Blair	4/9/2018	Public Works Utility Mgr	40	15
Olivia Schell	10/9/2023	Administrative Assistant	40	7
Jeffrey Kobel	5/27/2019	Maintenance Foreman	40	14
Stephen Diacik	9/3/2013	Building Maintenance Lead	40	10
Victor VanBuskirk	6/30/2020	Maintenance Worker	40	6
Triston Laubinger	11/14/2022	Grounds Maintenance Lead	40	10

Public Works (Cont'd)

Name	Hire Date	Position	Hrs	Class
Jarred Graves	3/27/2023	Building Maintenance Worker	40	6
Charles Helmericks	8/21/2023	Building Maintenance Worker	40	6
Juan Ochoa	11/13/2023	Grounds Maintenance Worker	40	6
Herbert Phelps	4/29/2024	Grounds Maintenance Worker	40	6
Yolanda Trahin	9/5/2000	Janitor	40	2
Maria Urias	8/10/2005	Janitor	40	2
Maria Petrie	11/17/2016	Janitor	40	2

Community Development

Name	Hire Date	Position	Hrs	Class
Roxanne Jasman	12/3/2018	Chief Building Official	40	20
Jonathan Rivero	8/28/2013	Sr. Building Inspector	40	17
Joshua Presmyk	5/16/2022	Jr. Building Inspector	40	11
Clifton Bryson	2/27/2023	Planner I	40	11
Cory Mulcaire	10/18/2021	Planner II	40	13
Chris Biggs	7/6/2022	Plans Examiner	40	11
Jessica Bolton	4/4/2022	Code Enforcemnt Officer	40	10
Rita Severson	1/9/2023	Permit Technician	40	7
Chris Schrouder	5/6/2024	Permit Technician	40	7

Marshal's Office

Name	Hire Date	Position	Hrs	Class
Corey Rowley	10/15/2018	Marshal	40	28
Daniel Jacobs	9/9/2013	Commander	40	24
John Reay	7/5/2016	Lieutenant	40	23
Jeff Patten	3/4/2001	Sergeant	40	17
Joshua Collins	9/30/2019	Sergeant	40	17
Dustin Richardson	6/23/2014	Sergeant	40	17
Van Horn, Joseph	8/7/2022	Sergeant	40	17
David Freeman	10/31/2004	Peace Officer	40	14
Roscoe Owsley	1/6/2013	Peace Officer	40	14
Hanna Bower	10/31/2016	Peace Officer	40	14
Cody "Ty" Wantland	12/17/2018	Peace Officer	40	14
Kristin Robertson	1/27/2020	Peace Officer	40	14
Timothy Hinrichs	7/26/2020	Peace Officer	40	14
Vincenzo Santangelo	7/5/2021	Peace Officer	40	14
Micah Nevarez	7/5/2021	Peace Officer	40	14
Jacob Zeid	2/1/2022	Peace Officer - K9	40	14
Jacob Clevenger	11/7/2021	Peace Officer	40	14
Cody Fant	8/22/2021	Peace Officer	40	14
Jaden Jenkins	6/26/2022	Peace Officer	40	14
Justin Nicols	10/11/2022	Peace Officer	40	14

Marshal's Office (Cont'd)

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Casey S Dragos	4/17/2023	Peace Officer	40	14
Tyler Bond	10/16/2023	Peace Officer	40	14
Samantha Brogdon	10/3/2023	Peace Officer	40	14
Seth Hatfield	11/6/2023	Peace Officer	40	14
Darby Martin	1/29/1998	Commander	40	24
Jeffrey Walter	3/7/2022	Public Safety System Adm	40	15
Andrea Ramirez	10/7/2013	Records Specialist II	40	7
Stacey Smith	5/9/2022	Records Specialist	40	7
Susan Wason	4/26/2011	Dispatch Supervisor	40	15
Angela Whitman	11/15/2020	Dispatcher	40	10
Cyntina Harvey	7/23/2018	Dispatcher	40	10
Ayla Campisi	2/28/2023	Dispatcher	40	10
Aimee Dorn	12/26/2023	Dispatcher	40	10
Lacy Wantland	5/2/2024	Dispatcher	40	10
Deborah Hughes	2/28/2024	Dispatcher	20	10
Kenneth McPherson	11/14/2022	Animal Control Officer	40	7
Christopher Rivas	12/26/2023	Animal Control Officer	40	7
Kelly Jobe	12/19/2022	Administrative Assistant	40	7

Library

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Kathy Hellman	6/24/2012	Library Director	40	22
Nicole MetzAndrews	1/2/2023	Library Manager	40	17
Alice Gottschalk	1/3/2005	Library Specialist II	40	7
Carson Ralston	8/15/2016	Library Specialist II	40	7
Zachary Garcia	1/3/2017	Library Specialist II	40	7
Leticia Ancira	8/1/2018	Library Specialist-SO	40	7
Wendy Cook-Roberts	6/19/2014	Library Specialist	40	6
Sheldon "Jaye" Valles	8/21/2017	Library Specialist	40	7
Lisa Carnevale	5/3/2020	Senior Library Clerk	19	2
Sharon Freeman	10/17/2021	Library Clerk	19	2
Sally Epperson	10/9/2022	Library Clerk	19	2
Cory Kenfield	1/8/2024	Library Clerk	19	2
Julieann Adolph	7/15/2024	Library Clerk	19	2

Parks & Rec

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Shawna Figy	6/19/2016	Recreation Supervisor	40	13
Phyllis Nettik	4/18/2022	P&R Coordinator	40	9
Sarah Woodson	8/21/2023	Recreation Leader II	40	5
Roquelyn Parker	6/24/2024	Recreation Leader II	40	5

Streets

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Royce Allen	10/30/2006	Streets Supervisor	40	16
Luis Trahin	4/15/1996	Streets Foreman	40	14
David Hammond	8/9/1998	Sr. Equipment Operator	40	7
Joshua Teague	1/7/2020	Equipment Operator	40	7
Austin O'shaughnessy	5/10/2021	Equipment Operator	40	7
Daniel Jewell Jr	4/23/2023	Equipment Operator	40	7

Sewer

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Jeff Low	11/14/2022	Utilities Director	40	26
Chet Teague	3/9/2015	Wastewater Manager	40	19
Marshall Davis	6/30/2013	Wastewater Foreman	40	10
Russell Cron	6/30/2013	Wastewater Operator III	40	8
Justin Ganis	4/3/2017	Wastewater Operator II	40	8
Alexander Cabrera	4/2/2021	Wastewater Operator	40	8
Bryce Menge	3/1/2023	Wastewater Operator	40	8

Stormwater

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Patricia Mancini	10/4/2021	Stormwater Specialist	40	9

Water

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Ricky Tackitt	5/31/2021	Water Division Manager	40	19
Charles Jewell	5/31/2022	Water Foreman	40	16
Marianna Schwartz	5/31/2022	Public Works Analyst	40	11
Kristopher Stephens	5/31/2022	Water Operator II	40	8
Robert Eberle	2/1/2021	Water Operator I	40	7
Andrew Teague	9/5/2023	Water Operator I	40	8
Jessica Clark	6/19/2023	Water Utility Clerk	40	7

FT & PT Employee Count 123

FT Employee Count 113

Seasonal/Temp Workers are not included